

WORLD MISSION, INC.

(d/b/a World Mission)

FINANCIAL STATEMENTS

For the years ended
June 30, 2020 and 2019

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INDEPENDENT AUDITOR'S REPORT

October 15, 2020

To the Board of Directors
World Mission, Inc. d/b/a World Mission
Grand Rapids, Michigan

We have audited the accompanying financial statements of World Mission, Inc., (d/b/a World Mission) (a non-profit organization) which comprise the statement of financial position as of June 30, 2020, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of World Mission, Inc. (d/b/a World Mission) as of June 30, 2020, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Prior Period Financial Statements

The financial statements of World Mission, Inc. (d/b/a World Mission) as of June 30, 2019 were audited by other auditors whose report dated November 6, 2019, expressed an unmodified opinion on those statements.

A handwritten signature in cursive script that reads "Hungerford Nichols".

Certified Public Accountants
Grand Rapids, Michigan

FINANCIAL STATEMENTS

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STATEMENTS OF FINANCIAL POSITION

WORLD MISSION, INC.
June 30, 2020 and 2019

ASSETS

	2020	2019
Current Assets		
Cash	\$ 773,992	\$ 400,884
Accounts receivable	3,288	14,216
Contributions receivable	51,514	55,386
Inventory	226,422	109,957
Prepaid Expense	7,724	19,760
Total Current Assets	1,062,940	600,203
Property and Equipment, net	2,623,197	2,747,419
Other Assets		
Goodwill, net	352,513	352,513
Total Assets	\$ 4,038,650	\$ 3,700,135

LIABILITIES AND NET ASSETS

Current liabilities		
Accounts payable	\$ 38,073	\$ 42,149
Accrued liabilities		
Accrued sales tax	2,140	2,922
Accrued interest	1,186	711
Accrued payroll and related taxes	27,896	29,787
Unearned revenue	500	-
Current portion of long-term debt	57,583	58,000
Deferred revenue	148,100	-
Total Current Liabilities	275,478	133,569
Long-term debt, less current portion above	1,045,046	1,099,318
Total Liabilities	1,320,524	1,232,887
Net Assets		
Without donor restrictions		
Undesignated	2,276,391	2,219,579
Board restricted for mission projects and trips	117,114	8,611
With donor restrictions	324,621	239,058
Total Net Assets	2,718,126	2,467,248
Total Liabilities and Net Assets	\$ 4,038,650	\$ 3,700,135

STATEMENTS OF ACTIVITIES

WORLD MISSION, INC.
For the year ended June 30, 2020

	Without Donor Restrictions	With Donor Restrictions	Total
Public Support and Revenues			
Contributions	\$ 819,973	\$ 727,550	\$ 1,547,523
Retail store sales	540,718	-	540,718
Special events, net of \$22,110 expenses	127,828	-	127,828
Royalty income	6,000	-	6,000
The Treasure sales	323,471	-	323,471
Rental income	242,750	-	242,750
Loss on sale of fixed assets	(6,315)	-	(6,315)
Interest income	37	-	37
Net assets released from restrictions	641,987	(641,987)	-
Total Public Support and Revenues	2,696,449	85,563	2,782,012
Expenses			
Retail store expenses	708,140	-	708,140
The Treasure expenses	235,955	-	235,955
Project activities expenses	1,186,181	-	1,186,181
Management and general expenses	183,072	-	183,072
Fund raising expenses	217,786	-	217,786
Total Expenses	2,531,134	-	2,531,134
Change in Net Assets	165,315	85,563	250,878
Net Assets - beginning of year	2,228,190	239,058	2,467,248
Net Assets - end of year	\$ 2,393,505	\$ 324,621	\$ 2,718,126

STATEMENTS OF ACTIVITIES

WORLD MISSION, INC.
For the year ended June 30, 2019

	Without Donor Restrictions	With Donor Restrictions	Total
Public Support and Revenues			
Contributions	\$ 676,239	\$ 840,398	\$ 1,516,637
Retail store sales	714,520	-	714,520
Royalty income	6,000	-	6,000
The Treasure sales	160,584	-	160,584
Rental income	264,350	-	264,350
Miscellaneous income	3,020	-	3,020
Interest income	66	-	66
Net assets released from restrictions	1,080,473	(1,080,473)	-
Total Public Support and Revenues	2,905,252	(240,075)	2,665,177
Expenses			
Retail store expenses	927,469	-	927,469
The Treasure expenses	120,888	-	120,888
Project activities expenses	1,611,062	-	1,611,062
Management and general expenses	161,022	-	161,022
Fund raising expenses	197,411	-	197,411
Total Expenses	3,017,852	-	3,017,852
Change in Net Assets	(112,600)	(240,075)	(352,675)
Net Assets - beginning of year	2,340,790	479,133	2,819,923
Net Assets - end of year	\$ 2,228,190	\$ 239,058	\$ 2,467,248

STATEMENTS OF FUNCTIONAL EXPENSES

WORLD MISSION, INC.
For the year ended June 30, 2020

	Program Services			Supporting Services		Total
	Retail Sales	The Treasure Sales	Project Activities	Management and General	Fundraising	
Purchase and supplies	\$ 60,752	\$ 235,955	\$ 20,829	\$ -	\$ 5,197	\$ 322,733
Wages, payroll taxes and employee benefits	319,768	-	224,182	98,592	96,078	738,620
Rent	17,481	-	-	-	-	17,481
Telephone	2,777	-	1,936	1,321	1,936	7,970
Repair and maintenance	12,975	-	9,174	-	-	22,149
Utilities	56,754	-	4,884	16	4,884	66,538
Insurance	24,239	-	-	14,812	-	39,051
Truck and vehicle expense	21,948	-	4,383	1,925	4,383	32,639
Depreciation	66,190	-	11,356	32,457	11,356	121,359
Advertising and mailings	401	-	7,466	-	59,761	67,628
Office supplies and postage	3,978	-	8,034	341	44	12,397
Computer expense	2,517	-	15,371	-	6,154	24,042
Bank fees	4,312	-	5,025	9	-	9,346
Professional fees	16,876	-	20,920	15,192	19,561	72,549
Contributions	31,300	-	831,006	17,153	-	879,459
Travel	953	-	11,282	99	1,348	13,682
Dues and credit card fees	8,087	-	10,039	-	7,084	25,210
Miscellaneous	-	-	294	866	-	1,160
Interest expense	56,832	-	-	289	-	57,121
Total Expenses	\$ 708,140	\$ 235,955	\$ 1,186,181	\$ 183,072	\$ 217,786	\$ 2,531,134

STATEMENTS OF FUNCTIONAL EXPENSES (Continued)

WORLD MISSION, INC.
For the year ended June 30, 2019

	Program Services			Supporting Services		Total
	Retail Sales	The Treasure Sales	Project Activities	Management and General	Fundraising	
Purchase and supplies	\$ 113,777	\$ 120,888	\$ -	\$ -	\$ -	\$ 234,665
Wages, payroll taxes and employee benefits	540,015	-	151,673	113,755	113,755	919,198
Rent	-	-	11,992	11,992	11,993	35,977
Telephone	1,077	-	1,560	1,816	1,560	6,013
Repair and maintenance	7,462	-	3,923	-	-	11,385
Utilities	47,237	-	3,015	3,015	3,015	56,282
Insurance	22,073	-	-	10,209	-	32,282
Truck and vehicle expense	22,009	-	3,519	3,142	3,519	32,189
Depreciation	70,996	-	47,080	910	11,374	130,360
Advertising and mailings	2,362	-	40,066	-	26,710	69,138
Office supplies and postage	2,927	-	3,655	26	3,656	10,264
Computer expense	1,984	-	16,361	-	16,362	34,707
Bank fees	4,349	-	4,982	-	-	9,331
Professional fees	17,603	-	27,929	15,864	-	61,396
Contributions	3,000	-	1,274,774	-	-	1,277,774
Travel	843	-	10,935	57	5,467	17,302
Dues and credit card fees	10,326	-	9,598	236	-	20,160
Miscellaneous	198	-	-	-	-	198
Interest expense	59,231	-	-	-	-	59,231
Total Expenses	\$ 927,469	\$ 120,888	\$ 1,611,062	\$ 161,022	\$ 197,411	\$ 3,017,852

STATEMENTS OF CASH FLOWS

WORLD MISSION, INC.

For the years ended June 30, 2020 and 2019

	2020	2019
Cash Flows from Operating Activities		
Change in net assets	\$ 250,878	\$ (352,675)
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities:		
Depreciation	121,359	130,360
Loss on sale of fixed assets	6,315	-
Changes in operating assets and liabilities which provided (used) cash:		
Accounts receivable	10,928	10,500
Contributions receivable	3,872	109,122
Inventory	(116,465)	96,628
Prepaid expense	12,036	18,021
Accounts payable	(4,076)	3,146
Accrued expenses	(2,198)	(3,539)
Unearned revenue	500	-
Net Cash Provided by Operating Activities	283,149	11,563
Cash Flows from Investing Activities:		
Purchases of property and equipment	(6,925)	(17,784)
Proceeds from sale of property and equipment	3,474	-
Repayment of note receivable	-	10,000
Net Cash Used for Financing Activities	(3,451)	(7,784)
Cash Flows from Financing Activities		
Borrowing on Payment Protection Program loan	148,100	-
Payments on long-term debt	(54,690)	(52,143)
Net Cash Used by Financing Activities	93,410	(52,143)
Net Increase (Decrease) in Cash	373,108	(48,364)
Cash - beginning of year	400,884	449,248
Cash - end of year	\$ 773,992	\$ 400,884
Supplemental Disclosure of Cash Flow Information:		
Cash paid during the year for interest	\$ 56,646	\$ 59,176

NOTES TO FINANCIAL STATEMENTS

WORLD MISSION, INC.

For the years ended June 30, 2020 and 2019

Note A – Nature of Activities and Summary of Significant Accounting Policies

Nature of Activities

The accompanying financial statements present the financial position, results of operations and cash flows of World Mission, Inc. (d/b/a World Mission) (the “Organization”). The Organization is incorporated in the State of Michigan and organized exclusively for charitable, religious, educational, and scientific purposes. The work of the Organization is to provide the Word of God to unreached people groups through distribution of audio Bibles in many languages, and provision of humanitarian aid. The Organization operates several Thrift Stores in Michigan that sell donated items, such as clothing and household goods with the goal of providing additional revenue to offset administrative costs.

Basis of Accounting

The financial statements have been prepared on the accrual basis of accounting, recording revenue when earned rather than when received, and recording expenses when incurred rather than when paid.

Use of Estimates

Management uses estimates and assumptions in preparing financial statements in accordance with accounting principles generally accepted in the United States of America. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could vary from the estimates that were used.

Cash and Cash Equivalents

Cash and cash equivalents consist of demand deposits in banks, institutional money market funds and cash on hand. For purposes of the statement of cash flows, the Organization considers all highly liquid investments purchased with original maturities of three months or less to be cash equivalents. The Organization maintains cash balances in checking and savings accounts. The checking and savings accounts are insured by the Federal Deposit Insurance Corporation up to \$250,000 per financial institution. From time to time during the year, the Organization may have cash in a bank checking or savings account in excess of the federally insured limit.

Contributions Receivable

The Organization has received pledges from various donors to contribute monies in the future for various purposes. As these pledges are all due within one year, discounting of the receivable to net present value is immaterial. In management’s opinion, no allowance was considered necessary at December 31, 2020 or 2019.

NOTES TO FINANCIAL STATEMENTS

WORLD MISSION, INC.

For the years ended June 30, 2020 and 2019

Note A – Nature of Activities and Summary of Significant Accounting Policies (Continued)

Inventory

Inventory consisting mainly of used clothing, used household goods and audio Bibles is stated at the lower of cost or net realizable value. Costs for used clothing and household goods are incurred in the procurement and sorting of goods for resale in the thrift stores.

Property and Equipment

Property and equipment are stated at cost, or in the case of donated property, at estimated fair value at the date of donation. The Organization follows a capitalization policy of \$2,000 in determining assets to be depreciated. Management annually reviews these assets to determine whether carrying values have been impaired. Depreciation is computed using the straight-line method over the useful lives of the related assets as follows:

Buildings	20 - 40 years
Leasehold improvements	5 - 15 years
Equipment, furniture, and furnishings	3 - 10 years
Vehicles	5 years

Goodwill

As of June 30, 2020 and 2019, the gross carrying amount of goodwill is \$377,693 with accumulated amortization of \$25,179. The accompanying statements of activities reflect no goodwill amortization expense for the years ended June 30, 2020 and 2019 as there was no impairment of goodwill.

Net Assets

The Organization reports information regarding its financial position and activities according to the following net asset classifications:

Net assets without donor restrictions – net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Organization. These net assets may be used at the discretion of the Organization’s management and the board of directors.

Net assets with donor restrictions – net assets subject to stipulations imposed by donors and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by the actions of the Organization or by the passage of time. Other donor restrictions are perpetual in nature, where the donor has stipulated the funds be maintained in perpetuity.

Donor restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets are reclassified from net assets with donor restrictions to net assets without donor restrictions in the statement of activities.

Note A – Nature of Activities and Summary of Significant Accounting Policies (Continued)

Revenue Recognition

The Organization recognizes contributions when cash, securities, or other assets; an unconditional promise to give; or a notification of beneficial interest is received. Conditional promises to give – that is, those with a measurable performance obligation or other barrier and a right of return – are not recognized until the conditions on which they depend have been met.

Revenue for retail store is recognized when the customer receives and pays for the merchandise.

The Organization has contracts with customers for Treasurers with one performance obligation. This performance obligation is satisfied at delivery of the product. For product purchased but subsequently delivered to the customer, the Organization recognizes a liability until delivery is complete; at that time, the liability is reversed and revenue is recognized. Payment terms are generally net 30 days.

Contributions

Contributions received are recorded as net assets without donor restrictions or net assets with donor restrictions, depending on the existence or nature of any donor restrictions.

All donor-restricted support is reported as an increase in net assets with donor restrictions, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions. Contributions with donor-imposed stipulations that are met in the same year as received or earned are reported as unrestricted revenue.

Donated Services and Goods

Volunteers have donated time to the Organization's operations during the year; however, these donated services are not reflected in the financial statements to the extent that the services do not require specialized skills.

Donated goods are recorded as revenue on the date of the receipt at estimated fair market value. Donated materials of \$43,968 were included in support and revenue during 2020. This revenue was offset by fixed assets shown in the statement of financial position or expenses shown on the statements of activities and functional expenses according to the nature of the donation. There was no donated material included in support and revenue during 2019.

The Organization also receives In-Touch in-kind donations annually. These in-kind donations recorded in the statement of activities were \$231,399 and \$252,399 for the years ended June 30, 2020 and 2019, respectively. As the in-kind donations are received, they are booked to inventory and then released through cost of goods sold as they are sold.

NOTES TO FINANCIAL STATEMENTS

WORLD MISSION, INC.

For the years ended June 30, 2020 and 2019

Note A – Nature of Activities and Summary of Significant Accounting Policies (Continued)

Advertising

The Organization expenses advertising costs as incurred. Advertising costs for the years ended June 30, 2020 and 2019 were \$67,628 and \$69,138, respectively.

Income Taxes

The Organization is a not-for-profit organization that is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code. In addition, the Organization qualifies for the charitable contribution deduction under Section 170(b)(1)(A) and has been classified as an organization that is not a private foundation under Section 509(a)(2).

The Organization evaluates tax positions taken on its federal Exempt Organization Business Income Tax Returns in accordance with accounting principles generally accepted in the United States of America, which require that tax positions taken be more-likely-than-not to be sustained. Management believes that the Organization has no significant unrecognized tax benefits under that criteria. Penalties and interest, if any, assessed by income taxing authorities are included in operating expenses. The Organization's federal Exempt Organization Business Income Tax Returns are generally subject to examination by taxing authorities for three years after they were filed.

Functional Expense Allocation

Directly identifiable expenses are charged to programs and supporting services. Expenses related to more than one function are charged to programs and supporting services on the basis of periodic time and expense studies and direct invoices. Management and general expenses include those expenses that are not directly identifiable with any other specific function but provide for the overall support and direction of the Organization.

Reclassifications

Certain balances in the prior year financial statements have been reclassified for comparative purposes to conform to the presentation in the current year combined financial statements.

Subsequent Events

Management evaluates events occurring subsequent to the date of the financial statements in determining the accounting for and disclosure of transactions and events that affect the financial statements. Subsequent events have been evaluated through October 15, 2020, which is the date the financial statements were available to be issued.

NOTES TO FINANCIAL STATEMENTS

WORLD MISSION, INC.

For the years ended June 30, 2020 and 2019

Note A – Nature of Activities and Summary of Significant Accounting Policies (Continued)

New Accounting Pronouncement

The Association has adopted Accounting Standards Update (ASU) No. 2018-08 *Not-for-Profit Entities: Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made (Topic 605)* as management believes the standard improves the usefulness and the understandability of the Organization's financial reporting.

Note B – Liquidity and Availability

The Organization regularly monitors liquidity required to meet its operating needs, while also striving to maximize the investment of its available funds. The Organization's sources of liquidity at its disposal includes cash accounts receivable, and contributions receivable. For purposes of analyzing resources available to meet general expenditures over a 12-month period, the Organization considers all expenditures related to its ongoing programmatic activities, as well as the conduct of services undertaken to support those activities, to be general expenditures.

In addition to financial assets available to meet general expenditures over the next 12 months, the Organization anticipates collecting sufficient revenue to cover general expenditures not covered by donor-restricted resources. Refer to the statement of cash flows which identifies the sources and uses of the Organization's cash used for operations for the years ended June 30, 2020 and 2019. As of June 30, 2020 and 2019, the following financial assets could readily be made available within one year of the balance sheet date to meet general expenditures:

	2020	2019
Financial assets:		
Cash	\$ 773,992	\$ 400,884
Accounts receivable	3,288	14,216
Contributions receivable	51,514	55,386
Total financial assets	828,794	470,486
Less amounts not available to be used within on year:	-	-
Financial assets available to meet general expenditures over the next twelve months	\$ 828,794	\$ 470,486

NOTES TO FINANCIAL STATEMENTS

WORLD MISSION, INC.

For the years ended June 30, 2020 and 2019

Note C – Property and Equipment

Property and equipment consist of the following as of June 30:

	<u>2020</u>	<u>2019</u>
Land	\$ 502,400	\$ 511,519
Buildings	4,385,100	4,381,797
Leasehold improvements	57,230	48,111
Equipment, furniture, and furnishings	240,133	310,166
Vehicles	92,470	94,287
	<u>5,277,333</u>	<u>5,345,880</u>
Accumulated depreciation	<u>(2,654,136)</u>	<u>(2,598,461)</u>
Total property and equipment	<u>\$ 2,623,197</u>	<u>\$ 2,747,419</u>

Note D – Long-Term Debt

Long-term debt at June 30, 2020 and 2019 consists of the following obligations:

	<u>2020</u>	<u>2019</u>
Note payable to bank, due in monthly installment of \$2,350 including interest at 5%, balance due August 31, 2022, secured by related property.	\$ 168,364	\$ 187,511
Note payable to bank, due in monthly installments of \$4,285 including interest at 5%, balance due March 28, 2022, secured by related property.	579,174	600,558
Note payable to bank, due in monthly installments of \$2,640 including interest at 4.75%, balance due August 17, 2021, secured by related property.	<u>355,091</u>	<u>369,249</u>
	<u>1,102,629</u>	<u>1,157,318</u>
Less: current portion	(205,683)	(58,000)
Total Long-Term Debt	<u>\$ 896,946</u>	<u>\$ 1,099,318</u>

NOTES TO FINANCIAL STATEMENTS

WORLD MISSION, INC.

For the years ended June 30, 2020 and 2019

Note D – Long-Term Debt (Continued)

Principal maturities of long-term debt during the three years subsequent to fiscal year 2020 are as follows:

June 30, 2021	\$	57,583
2022		919,728
2023		<u>125,318</u>
Total Debt	\$	<u><u>1,102,629</u></u>

Note E – Deferred Revenue

On April 20, 2020, the Organization received loan proceeds in the amount of \$148,100 under the Paycheck Protection Program (PPP). The PPP was established as part of the Coronavirus Aid, Relief and Economic Security Act (CARES Act) and provides for loans to qualifying businesses for amounts up to 2.5 times the average amount of qualified payroll expenses. The loans are forgivable after 24 weeks as long as the borrower uses the loan proceeds for eligible purposes, including payroll, benefits, rent, and utilities, and the borrower maintains their employment levels. The Organization intends to use the proceeds for purposes consistent with the PPP requirements.

Note F – Rental Income

The organization leases a building to a nonprofit organization. The initial term of the lease is three years commencing on July 1, 2018 with a renewal option of three years. Terms of the lease require annual payments of \$1. The estimated annual lease market value of the building is \$218,750. This amount is included in rental income and contributions expense for the year ended June 30, 2019 in the accompanying statements of activities.

The Organization also leased an additional building to another nonprofit organization. Terms of the lease required monthly payments of \$3,800. The lease terminated on December 31, 2019. Rental income for the years ended June 30, 2020 and 2019 totaled \$22,800 and \$45,600, respectively and is included in the accompanying statements of activities.

The Organization leases some space to another nonprofit organization. Terms of the month to month lease require monthly payments of \$100. Rental income for the year ended June 30, 2020 was \$1,200 and is included in the accompanying statement of activities.

NOTES TO FINANCIAL STATEMENTS

WORLD MISSION, INC.

For the years ended June 30, 2020 and 2019

Note G – Net Assets With Donor Restrictions

Net assets with donor restrictions as of June 30, 2020 and 2019 are available for the following purposes:

	2020	2019
The Treasure Distribution	\$ 285,926	\$ 144,527
Mission Projects and Trips	38,695	94,531
Total Net Assets with Donor Restrictions	<u>\$ 324,621</u>	<u>\$ 239,058</u>

Board restricted amounts are funds that are set aside for Mission Projects and Trips. Board restricted funds were \$117,114 and \$8,611 as of June 30, 2020 and 2019, respectively.

Note H – Related Parties

The Organization rents various retail store space from a company owned by various board members on a month-to-month basis. This related company donates the rental fees it charges back to the Organization. Donated rent for the years ended June 30, 2020 and 2019 totaled \$17,481 and \$35,977, respectively and is included in the accompanying statements of activities as contribution income and rental expense.

Note I – Risks and Uncertainties

The Organization's operations are heavily dependent on private and public donations from various sources. The COVID-19 outbreak may have continued material adverse impact on economic and market conditions, triggering a period of national economic slowdown. This situation may depress donations during the fiscal year 2021 and ultimately negatively impact the Organization's financial condition and liquidity and may hinder the Organization's ability to advance their mission.